



Casal Group Closes \$2M Sale of Coconut Grove Property

Miami, FL – August 6, 2020

Casal Group announced the sale of the redevelopment property located at 3075 SW 28th Street, Coconut Grove, FL 33133. **Ernesto Casal**, Principal of Casal Group, represented **3055, LLC** in the sale valued at **\$2,000,000**.

The buyer, 3055-3075 SW 28th Street, Inc. and Bravado Ventures LLC, was represented by Gregg Guilford of Guilford Property Group, Inc.

The property is well situated, just one block away from US Highway 1, near Coconut Grove, and was a former high-end indoor/outdoor gym and sports facility. The property was listed and closed in the midst of the COVID-19 pandemic, demonstrating that there continues to be movement in the South Florida commercial real estate market, even during these uncertain times.

The future of the property points towards redevelopment, which is indicative of the continuing changes and growth happening in the highly desirable Coconut Grove area.

Casal Group is a full service commercial brokerage serving the South Florida industrial and office markets. Based in Miami, Casal Group oversees brokerage and development activities for private client groups and multi-national corporations. For further information, contact the Casal Group at 305-591-3606 or visit www.casal.com.